

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

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Date: 22/09/2021

Scrip Code: 508664

To,

Bombay Stock Exchange Limited,

Department of Corporate Services

P.J. Towers, Dalal Street,

Mumbai-400001

Sub: Disclosure of the Voting Results of the 78th Annual General Meeting of Best Eastern Hotels Limited ("the Company")

Dear Sir / Madam,

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 and Rule 20 of the Companies (Management and Administration) Rules 2014, please find enclosed Voting Results (remote e-voting and e-voting at the 78th AGM of the Company) of the business transacted at the 78th Annual General Meeting held on Tuesday, 21st September 2021 at 12.00 p.m. (IST) through Video Conference.

Both the resolutions proposed in the Meeting were approved and passed by the Members of the Company with requisite majority.

The Voting Results along with the Scrutinizer's Report dated 21st September 2021 is available on the website of the Company www.ushaascot.com.

Kindly acknowledge and take the above on record.

Thanking you,

For **Best Eastern Hotels Limited**

Dilip V Kothari

Joint Managing Director & CFO

DIN: 00011043

Place: Mumbai



General information about company	
Scrip code	508664
NSE Symbol	
MSEI Symbol	
ISIN	INE553F01035
Name of the company	Best Eastern Hotels Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-09-2021
Start time of the meeting	12:00 PM
End time of the meeting	12:13 PM



Scrutinizer Details	
Name of the Scrutinizer	Martinho Ferrao
Firms Name	M/s Martinho Ferrao & Associates
Qualification	CS
Membership Number	6221
Date of Board Meeting in which appointed	12-08-2021
Date of Issuance of Report to the company	21-09-2021



Voting results	
Record date	15-09-2021
Total number of shareholders on record date	804
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	8
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637441	12637441	100	12637441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12637441	12637441	100	12637441	0	100
Public- Institutions	E-Voting	3320	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3320	0	0	0	0	0
Public- Non Institutions	E-Voting	4209239	523	0.0124	523	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4209239	523	0.0124	523	0	100
Total		16850000	12637964	75.0028	12637964	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Dilip Vinaychand Kothari (DIN: 00011043), who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637441	12637441	100	12637441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12637441	12637441	100	12637441	0	100
Public-Institutions	E-Voting	3320	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3320	0	0	0	0	0
Public- Non Institutions	E-Voting	4209239	523	0.0124	523	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		4209239	523	0.0124	523	0	100
Total		16850000	12637964	75.0028	12637964	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 78th Annual General Meeting ("78th AGM" or "AGM") of the Members of **Best Eastern Hotels Limited** (CIN: L99999MH1943PLC040199), held on **Tuesday, 21st September 2021** at 12:00 noon (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and a Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Best Eastern Hotels Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to Circular dated 13th January, 2021 read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 read with SEBI Circular dated 15th January, 2021 (collectively referred to as the "SEBI Circulars"), on the proposed resolutions contained in the Notice of 78th AGM of the Members of the Company dated 12th August, 2021 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 78th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 78th e-AGM. The platform for VC/ OAVM facility for participation in the 78th e-AGM was provided by the Company



3. As confirmed by the Company, the Notice of the 78th AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses are registered with the Company / RTA/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circulars.
4. Post-dispatch of the Notice and Annual Report 2020-21, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 27th August, 2021 in "Financial Express" (English) and "Mumbai Lakshadweep" (Marathi).
5. In terms of the Notice, the remote e-voting facility was kept open for four days from Friday, 17th September, 2021 (9:00 a.m.) and ended on Monday, 20th September, 2021 (5:00 p.m.) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by CDSL.
6. The Members of the Company as on the "cut-off" date, i.e. Wednesday, 15th September, 2021 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 20th September, 2021 at 5:00 P.M. (IST), the voting portal of the service provider was disabled for e-voting.
8. At the 78th AGM of the Company held on 21st September, 2021, the Chairman announced that the e-voting is available for voting during the meeting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting and were otherwise not barred from voting.
9. Immediately after the conclusion of the e-voting after 15 minutes from the end of the AGM on the 21st September 2021, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of CDSL, including votes cast by the Members during the AGM.
11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the AGM as under: -



Item No. 1: Ordinary Resolution:

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon

Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	34	12637964	100	-	-	-
E-voting at the e-AGM	-	-	-	-	-	-
Total	34	12637964	100	-	-	-

a) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	-	-	-	-
E-voting at the e-AGM	-	-	-	-
Total	-	-	-	-

Item No. 2: Ordinary Resolution:

To appoint a Director in place of Mr. Dilip Vinaychand Kothari (DIN: 00011043), who retires by rotation and being eligible, offers himself for re-appointment

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	34	12637964	100	-	-	-
E-voting at the e-AGM	-	-	-	-	-	-
Total	34	12637964	100	-	-	-



b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	-	-	-	-
E-voting at the e-AGM	-	-	-	-
Total	-	-	-	-

Based on the aforesaid results, the resolution no. 1 and 2 as contained in the Notice have been passed with the requisite majority.

Thanking you,

Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries


Martinho Ferrao
Proprietor
Membership No.: FCS 6221
C.P. No.: 5676
PRN: 951/2020
UDIN: F006221C000978161

Place: Mumbai
Date: 21st September 2021

Counter Signed by:

For Best Eastern Hotels Limited


Dilip Kothari
Joint Managing Director
DIN: 00011043

